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**PRESS RELEASE
FOR IMMEDIATE RELEASE**

**CUERVO REPORTS ADDITIONAL MINERAL PROCESSING STUDIES FIND
ORCOPURA ZONE IRON CONCENTRATES ALSO SUITABLE TO PELLETIZING**

July 28, 2009 – Toronto, ON

Cuervo Resources Inc. (CNSX-FE; FWB-CRR; “Cuervo” or the “Company”) is pleased to report on the results of mini-pot pelletizing tests that were carried out on composite samples from the Orcopura Zone at its wholly owned Cerro Ccopane iron ore project in southern Perú.

Previously reported mineral-processing studies have shown the material from the Orcopura Zone to be of high quality (magnetite) with respect to head grade of iron, weight recovery, and the total gangue content of Davis magnetic tube concentrates. The new balling and indurating tests indicate that the concentrates are suitable to the production of commercial-grade pellets. The Orcopura Zone has a reported NI 43-101-compliant Mineral Resource Estimate of 55.5 Mt “measured and indicated” grading 46.75% Fe in addition to 50.8 Mt “inferred” grading 43.68% Fe.

Commenting on these test results, John Siriunas, P.Eng. President of Cuervo said, “Pelletizing is one of a number of processing options that could be considered with respect to the Cerro Ccopane project, and we are pleased that such an option looks to be open”.

The pelletizing tests were carried out by the Midland Research Center in Nashwauk, MN, USA. Four composite samples of mineralization previously prepared for other studies were used in the current tests. As none of this material had been the subject of pelletizing tests, a standard composition and firing sequence was used in the mini-pot testing. The current testing was intended to provide a preliminary indication of the ability to make commercial-grade pellets from the mineralization in the Orcopura Zone. The Company is of the opinion that similar results can be expected from mineralization in the other zones on the Cerro Ccopane property.

The Orcopura Zone is only one of several known bodies of magnetite mineralization on the Cerro Ccopane property. Drilling in 167 holes in four zones of mineralization has shown consistent, high-grade results. Recently completed ground geophysical surveys have also identified two additional target zones on the property, each with gravity-modelled tonnage estimates in excess of a billion tonnes.

The Company also wishes to announce that address of the Toronto office has moved to 247 Major Street, Toronto, ON, M5S 2L5 effective this date. Telephone and facsimile contact information remains unchanged.

The Company has 33,423,750 shares outstanding (40,343,750 fully diluted).

For further information, please contact Mr. Brian Berner, Chairman and CEO, at 416-203-3957 x201 or Mr. Tom Berner, Investor Relations, at 416-203-3957 x202. Additional information about Cuervo can be found at the Company's website at www.cuervoresources.com.

The Canadian National Stock Exchange (CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.