

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: RHEINGOLD EXPLORATION CORP. (“Rheingold”, the “Issuer” or the “Company”).

Trading Symbol: RGE

Number of Outstanding Listed Securities: 16,949,760

Date: April 3, 2017

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of March 2017 Rheingold continued to actively seek out new business opportunities, including possible acquisitions that management believed would add shareholder value. On March 15<sup>th</sup> Rheingold entered into a binding letter of intent with BeiSur OstBarat Agency Ltd. (“BeiSur”) whereby Rheingold received the option to acquire all of BeiSur’s benefits, rights and obligations under an agreement between BeiSur and Riverston Tin Pty Ltd. (“Riverston”) dated as of November 2016. Riverston is a subsidiary of ASX listed company Thomson Resources Limited (ASX:TMZ). Under the LOI, Rheingold receives an option to earn 51% undivided legal and beneficial interest with an option to acquire up to a further 25% interest in 3 mineral tenements covering approximately 540 km<sup>2</sup> comprising the Bygoo Tin project located in the central area of the state of New South Wales, Australia.

2. Provide a general overview and discussion of the activities of management.

Management was actively looking for and evaluating prospective business opportunities in natural resources and technology. Management conducted due diligence on the property and negotiated the LOI with BeiSur OstBarat Agency Ltd. Management active in seeking out equity capital to finance exploration of the Bygoo Tin project as contemplated under the LOI.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See details of the LOI on the Bygoo Tin project in the material document filed March 20, 2017 and outlined in the news release filed March 16, 2017.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not Applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable.

8. Describe the acquisition of new customers or loss of customers.

Not Applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not Applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not Applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not Applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not Applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not Applicable.

14. Provide details of any securities issued and options or warrants granted.

N/A/

15. Provide details of any loans to or by Related Persons.

No loans to or by Related Persons occurred during the month of March.

16. Provide details of any changes in directors, officers or committee members.

No Changes.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

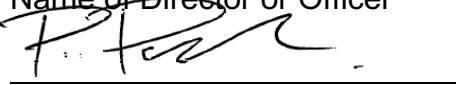
There are no known trends likely to affect or impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 3, 2017

Paul Pedersen  
Name of Director or Officer  
  
Signature  
CEO  
Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report YY/MM/D
Name of Issuer			
RHEINGOLD EXPLORATION CORP		March 2017	03 /04/17
Issuer Address			
128 DUNSMUIR STREET			
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
VANCOUVER, BC V6B1X7	( )	( 604 ) 347-9160	
Contact Name	Contact Position	Contact Telephone No.	
PAUL PEDERSEN	CEO	(604) 347-9160	
Contact Email Address	Web Site Address		
<a href="mailto:PAUL@GREYWOOD.CA">PAUL@GREYWOOD.CA</a>	<a href="http://www.RheingoldExploration.com">www.RheingoldExploration.com</a>		