

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: CDN MSolar Corp. (the "Issuer").

Trading Symbol: CMS

Number of Outstanding Listed Securities: 21,927,584

Date: May 4, 2017 _____

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company does not consider to import flat-panel solar collector and multi-source heat pump products anymore. The Company intends to change its business strategies to focus on the marketing of geothermal energy technology and PV power generation technology on behalf of controlled shareholder, Dongying Minghui, in the North America. The Company intends to assist Dongying Minghui, to export these technologies from China to North America.

2. Provide a general overview and discussion of the activities of management.

Management has been working with Dongying Minghui to obtain the information of these technologies and discuss the possibilities to promote these technologies in North America. Most of the information are in Chinese currently so Dongying Minghui will translate it to English.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Company intends to concentrate in marketing of geothermal energy technology and PV power generation technology on behalf of Dongying Minghui in the North America.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

The Company does not consider to import flat-panel solar collector and multi-source heat pump products anymore because the cost of the installation of one unit in a resident house and energy saving in the long run cannot get the balance from economic point of view.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
N/A
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
N/A
14. Provide details of any securities issued and options or warrants granted.
N/A
15. Provide details of any loans to or by Related Persons.
N/A
16. Provide details of any changes in directors, officers or committee members.
N/A
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

With increasing environmental concerns such as green-house gas emission and growing energy consumption, the market for new energies continues to grow. North America, especially in the United States, is one of the fastest growing markets. The federal, state and local governments in the United States are very supportive in new energies in term of finance.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 4, 2017.

Thurman So _____
Name of Director or Senior
Officer

"Thurman So" _____
Signature
Director and President
Official Capacity

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| Issuer Details | For Month | Date of Report |
| Name of Issuer | End | YY/MM/D |
| CDN MSolar Corp. | April 30, 2017 | 2017/05/04 |
| Issuer Address | | |
| 5300 Lancing Road | | |
| City/Province/Postal Code | Issuer Fax No. | Issuer Telephone No. |
| Richmond, BC V7c 3A1 | 604-272-6637 | 604-999-8253 |
| Contact Name | Contact Position | Contact Telephone No. |
| Thurman So | President | (604) 999-8253 |
| Contact Email Address | Web Site Address | |
| thurman@shaw.ca | www.cdn-msolar.com | |