

Kaneh Bosm BioTechnology Inc.

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NOT FOR DISSEMINATION IN THE UNITED STATES

Vancouver, BC. July 6, 2016

Kaneh Bosm BioTechnology (KBB:CSE) Closes Second Tranche of Private Placement and Denver Cannabis Production Facility Option Expires

Kaneh Bosm BioTechnology Inc. (“Kaneh Bosm” or the "Company")

Second Tranche of Private Placement

Further to the news release dated June 29th, 2016, the company has now closed the Second Tranche of \$400,000 private placement which was extended from \$350,000.

Denver Cannabis Production Option Agreement

The company reports that further to the news release dated April 22, 2016 regarding the extension on the Agreement that was originally signed November 27, 2015, the agreement has passed the expiry date agreed by both parties of June 30, 2016.

The Denver production option was an agreement for Kaneh Bosm to provide continuing horticultural and operational efficiency consulting, and to source loan funding for one of its Denver-based cannabis production facilities. (Refer to News Release dated December 8, 2015 for more information regarding the agreement)

The Agreement has now lapsed as no further extensions have been discussed.

On behalf of the Board of Directors of Kaneh Bosm Biotechnology Inc.

“Michael Martinz”

Michael Martinz

President, Director

“Rudy de Jonge”

Rudy de Jonge

CEO, Director

THE CSE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

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