

Glenbriar releases 3rd quarter results

CALGARY, Alberta, August 5, 2005 . . . Glenbriar Technologies Inc. (CNQ:GBRT) today released its third quarter results:

	9 months ended June 30	
	2005	2004
Revenue	\$3,766,100	\$3,995,814
EBITDA*	266,614	146,975
Earnings	161,618	33,702
Earnings per share	\$ 0.006	\$ 0.001
Average Common Shares outstanding	25,789,928	25,789,928

*EBITDA = Earnings before interest, taxes, depreciation, depletion and amortization

Glenbriar released *Greeting Assistant 1.0* in July 2005. *Greeting Assistant* allows call handlers in VoIP call centres to greet and manage incoming callers from multiple companies, branches and sites using instant, real-time company, branch or location-specific information. *Greeting Assistant* features a simple to use Windows based greeting screen which permits custom instructions for each client company or location, on-screen editing, call screening for incoming calls, and one-click forwarding to a local, cell phone or other phone number. *Greeting Assistant* uses a standalone multi-user database, and is quickly set up using an install wizard. While the initial release is based upon integration with the ShoreTel VoIP System Operator Call Manager, it can be customized to work with other platforms.

Peartree signed up its first US customer for its *RV Dealership* software in July 2005. This customer moves forward the efforts to adapt the software for US markets.

Glenbriar retained Oriel Partners Ltda. of Sao Paulo, Brazil in June 2005 to develop strategic planning, international business development and capital funding alternatives to address Glenbriar's 2006 expansion plans. Glenbriar has undertaken a complete corporate review to develop a strategy which would position itself to take advantage of its many opportunities. One of the principal goals of this review will be to strengthen Glenbriar's marketing and product launch capabilities in North America and other markets.

About Glenbriar

Glenbriar Technologies Inc. (CNQ:GBRT) is a business technology solutions provider headquartered in Calgary, with locations in Alberta, British Columbia and Ontario. Glenbriar creates and supports information technology management solutions for small and medium enterprises, including IT outsourcing and consulting, VoIP and call centre solutions. Glenbriar's Peartree Software Inc. division in Kitchener-Waterloo, Ontario, creates and supports business software solutions for specific market verticals, including manufacturers, distributors and dealerships. See www.glenbriar.com and www.ptsoft.com for more details.

The CNQ has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

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Balance Sheets

	<i>unaudited</i>	<i>audited</i>
	June 30, 2005	Sept 30, 2004
Assets		
Cash	\$ -	\$ -
Accounts receivable	874,449	975,067
Prepaid expenses	58,823	42,226
Inventory	162,428	158,098
Total current assets	1,091,030	1,175,391
Capital assets – net	228,431	311,050
Intangible assets – net	755,658	606,813
Goodwill – net	1,023,756	1,023,756
Future income taxes	1,014,715	961,255
	\$ 4,113,590	\$ 4,078,265
Liabilities		
Bank indebtedness	\$ 98,891	\$ 175,048
Accounts payable	456,892	459,800
Current portion of long term liabilities	-	18,500
Deferred revenue	275,390	281,649
Current portion of deferred leasehold allowances	15,360	15,360
Total current liabilities	846,533	950,357
Provision for site restoration and abandonment	1,686	11,930
Deferred leasehold allowances	49,215	61,440
	\$ 897,434	\$ 1,023,727
Shareholders' equity		
Common shares	\$ 3,031,724	\$ 3,031,724
Retained earnings	184,432	22,814
	\$ 3,216,156	\$ 3,054,538
	\$ 4,113,590	\$ 4,078,265

Statements of Earnings & Retained Earnings

– unaudited

For the 6 months ended June 30
Revenue

	2005	2004
Information technology consulting	\$ 2,107,978	\$ 2,261,607
Equipment and software sales	1,522,612	1,503,661
Oil and gas sales – net	21,038	112,306
Gain on disposal of properties	101,070	-
Interest and other income	13,402	118,240
	3,766,100	3,995,814

Expenses

Information technology consulting	1,579,206	1,777,750
Cost of goods sold	1,228,096	1,263,726
General and administrative	666,252	757,826
Depreciation, depletion & amortization	93,965	102,671
Oil and gas production	15,762	50,077
Interest and bank charges	11,031	10,602
Foreign exchange loss	10,170	-
	3,604,482	3,962,112

Earnings before income tax

Provision for income tax	-	-
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Net earnings

Retained earnings, beginning of period	22,814	3,939
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Retained earnings, end of period

	\$ 184,432	\$ 37,641
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Net earnings per share

	\$0.006	\$0.001
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Weighted average shares outstanding - basic

	25,789,928	25,789,928
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- diluted

	25,789,928	25,789,928
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Statements of Cash Flow – unaudited

For the 6 months ended June 30
Operating

	2005	2004
Net earnings	\$ 161,618	\$ 33,702
Gain on disposal of oil properties	(101,070)	-
Depreciation, depletion & amortization	93,365	102,671
	154,513	136,373
Changes in non-cash working capital	34,225	(11,170)
	188,738	125,203

Financing

Change in loans	(18,500)	134,424
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Investing

Net proceeds on disposal of assets	150,000	-
Capital assets	(22,011)	(43,796)
Software development	(240,570)	(186,300)
	(112,581)	(230,096)

Net change in cash

	-	29,531
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Cash - at beginning of period

	-	(29,531)
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Cash - at end of period

\$	-	\$ -
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